



General Assembly

***Amendment***

***January Session, 2025***

**LCO No. 7243**



Offered by:

REP. PARKER, 101<sup>st</sup> Dist.

REP. GRESKO, 121<sup>st</sup> Dist.

To: House Bill No. **5015**

File No. 39

Cal. No. 53

***"AN ACT AUTHORIZING SPIN-OFF COMPANIES FOR  
EMPLOYEES OF THE CONNECTICUT AGRICULTURAL  
EXPERIMENT STATION."***

1       Strike lines 68 to 76, inclusive, and insert the following in lieu thereof:

2       "(i) The board may approve an employee's service on the board of  
3       directors of a start-up company, or receipt of compensation from a start-  
4       up company, that develops and commercializes any product based on  
5       such employee's invention or discovery, provided: (1) The station shares  
6       in any net proceeds that may be derived from the assignment, grant,  
7       license or other disposal of such invention or discovery, in accordance  
8       with any rule of the board developed to implement the provisions of  
9       subsection (e) of this section, and (2) there is not a disagreement, as  
10       described in subsection (f) of this section, that is active. The board shall  
11       establish policies and procedures to ensure that the exercise of an  
12       employee's rights and restrictions pursuant to this subsection is  
13       consistent with the rights and restrictions of researchers at other public  
14       universities and agencies in the state and with any applicable legal or

15 ethical requirement."