

General Assembly

January Session, 2025

Amendment

LCO No. 10312



Offered by: REP. FELIPE, 130<sup>th</sup> Dist. SEN. MARX, 20<sup>th</sup> Dist. REP. SCOTT, 112<sup>th</sup> Dist.

To: House Bill No. 7034

File No. 244 Cal. No. 172

## "AN ACT PROHIBITING THE REQUIREMENT OF A DONATION OF LAND AS A CONDITION OF SUBDIVISION APPROVAL."

After the last section, add the following and renumber sections and
 internal references accordingly:

"Sec. 501. Section 47-271 of the general statutes is repealed and the
following is substituted in lieu thereof (*Effective July 1, 2025*):

5 (a) As used in this section, "actual costs" includes, but is not limited 6 to, expenditures for demolition, site clearing, permit fees, impact fees, 7 architectural, engineering and surveying fees, construction, 8 development, and design costs of furnishing and equipping the 9 condominium property, but excluding sale and marketing costs.

10 [(a)] (b) Any deposit made in connection with the purchase or 11 reservation of a unit from a person required to deliver a public offering 12 statement pursuant to subsection (c) of section 47-263 shall be placed in

13 escrow and held either in this state or in the state where the unit is 14 located in an account designated solely for that purpose by a licensed 15 title insurance company, an attorney, a licensed real estate broker, an 16 independent bonded escrow company or an institution whose accounts 17 are insured by a governmental agency or instrumentality until (1) 18 delivered to the declarant at closing; (2) delivered to the declarant 19 because of the purchaser's default under a contract to purchase the unit; 20 [or] (3) refunded to the purchaser; [.] or (4) used for the construction of 21 improvements, in accordance with the provisions of subsection (c) of 22 this section.

23 (c) If the contract for the sale of the condominium unit so provides 24 and the purchaser under the purchase contract represents in the 25 purchase contract that such purchaser is an accredited investor as 26 defined in 17 CFR 230.501 et seq., as amended from time to time, at the 27 time the purchaser enters into the contract, the declarant may withdraw 28 escrow funds in excess of one per cent of the purchase price from the 29 escrow account required under subsection (b) of this section when the 30 construction of improvements has commenced. The declarant may 31 withdraw such funds from the escrow account as described in this 32 section for the actual costs incurred by the declarant after termination of 33 the cancellation period, as set forth in section 47-269, for the construction, development and design of the condominium property in 34 35 which the unit to be sold is located. No part of such funds may be used 36 for salaries, commissions, expenses, real estate licensees or advertising 37 purposes.

38 (d) A purchase agreement which permits the use of the earnest 39 money deposit in accordance with the provisions of this section shall 40 include the following legend conspicuously printed or stamped in bold 41 type on the first page of the purchase agreement and immediately above the place for the signature of the purchaser: "ANY PAYMENT IN 42 43 EXCESS OF ONE (1%) PER CENT TOWARDS THE PURCHASE PRICE 44 MADE TO THE DECLARANT PRIOR TO CLOSING PURSUANT TO 45 THE PURCHASE AGREEMENT MAY BE USED FOR ACTUAL COSTS

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## 46 <u>OF CONSTRUCTION, DEVELOPMENT, AND DESIGN, AS DEFINED</u> 47 IN C.G.S. 47-271."

48 [(b)] (e) If such deposit is made in connection with the purchase or 49 reservation of a unit to be occupied by the purchaser and is placed in an 50 interest-bearing escrow account other than an account established and 51 maintained pursuant to section 51-81c, any interest which accrues 52 thereon from the date of such deposit until its disposition pursuant to 53 subdivision (1), (2), [or] (3) or (4) of subsection [(a)] (b) of this section 54 shall be distributed as follows: (1) If such deposit is delivered to the 55 declarant at closing or refunded to the purchaser, such interest shall be 56 divided equally between the purchaser and the declarant; and (2) if such 57 deposit is delivered to the declarant because of the purchaser's default 58 under a contract to purchase the unit, such interest shall be paid to the 59 declarant.

60 [(c)] (f) Any person who procures the wrongful release of any escrow 61 funds to the declarant or to a third party, with intent to defraud the 62 purchaser, shall be guilty of embezzlement and on conviction shall be 63 punished in the manner provided by law.

64 Sec. 502. Subdivision (13) of subsection (a) of section 47-264 of the 65 general statutes is repealed and the following is substituted in lieu 66 thereof (*Effective July 1, 2025*):

(13) A statement that any deposit made in connection with the
purchase of a unit will be (<u>A</u>) held in an escrow account until closing
and will be returned to the purchaser if the purchaser cancels the
contract pursuant to section 47-269, together with the name and address
of the escrow agent, or (<u>B</u>) withdrawn and used for authorized purposes
pursuant to section 47-271, as amended by this act;

Sec. 503. Section 47a-3a of the general statutes is repealed and the
following is substituted in lieu thereof (*Effective July 1, 2025*):

(a) Rent is payable without demand or notice at the time and placeagreed upon by the parties.

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77	(b) Unless otherwise agreed: (1) Rent is payable at the dwelling unit;			
78	(2) periodic rent is payable at the beginning of any term of one month			
79	or less and for terms of more than one month in equal monthly			
80	installments at the beginning of each month.			
81	(a) Upon require of a normant in each from an an h-h-16 - (			
82	(c) Upon receipt of a payment in cash from or on behalf of an occupant, a landlord shall provide the person making the payment with			
82 83	a receipt stating the date of the payment, the amount received and the			
83 84				
04	purpose for which the payment was made.			
85	(d) Upon request by an occupant, the landlord shall provide such			
86	occupant with a copy of the ledger or equivalent accounting for the			
87	occupant's dwelling unit, showing charges assessed, payments made			
88	and any balance owed or surplus paid by such occupant.			
89	Sec. 504. (Effective from passage) (a) There is established a working			
90	group to develop a statutory definition of "affordable housing" for the			
91	purpose of promoting consistency in the general statutes.			
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92	(b) The working group shall consist of the chairpersons of the joint			
93	standing committee of the General Assembly having cognizance of			
94	matters relating to housing, who shall serve as chairpersons of the			
95	working group, the ranking members of the joint standing committee of			
96	the General Assembly having cognizance of matters relating to housing			
97	and any individuals who the chairpersons believe may serve as sources			
98 00	of information and data to accomplish the purposes of this section,			
99	including, but not limited to, the Commissioner of Housing, or the			
100	commissioner's designee.			
101	(c) The chairpersons shall schedule the first meeting of the working			
102	group, which shall be held not later than sixty days after the effective			
103	date of this section.			
104				
104	(d) The administrative staff of the joint standing committee of the			
105	General Assembly having cognizance of matters relating to housing			
106	shall serve as the administrative staff of the working group.			
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107	(e) Not later than January 1, 2026, the working group shall submit a	
108	report on its findings and recommendations to the joint standing	
109	committee of the General Assembly having cognizance of matters	
110	relating to housing, in accordance with the provisions of section 11-4a	
111	of the general statutes. The working group shall terminate on the date	
112	that it submits such report or January 1, 2026, whichever is later.	
113	Sec. 505. Subdivision (18) of subsection (b) of section 1 of house bill	
115		
114	6894 of the current session, as amended by House Amendment Schedule	

- 115 "A", is repealed and the following is substituted in lieu thereof (*Effective*
- 116 *from passage*):

"(18) The [executive director of the Office] <u>Commissioner</u> of Health
Strategy, or the [executive director's] <u>commissioner's</u> designee;"

This act shall take effect as follows and shall amend the following sections:				
Sections.				
Sec. 501	July 1, 2025	47-271		
Sec. 502	July 1, 2025	47-264(a)(13)		
Sec. 503	July 1, 2025	47a-3a		
Sec. 504	from passage	New section		
Sec. 505	from passage	HB 6894 (current		
		session), Sec. 1 (b)(18)		