



General Assembly

Amendment

January Session, 2025

LCO No. 10118



Offered by:

REP. CANDELORA V., 86th Dist.

REP. ZUPKUS, 89th Dist.

REP. O'DEA, 125th Dist.

REP. POLLETTA, 68th Dist.

REP. RUTIGLIANO, 123rd Dist.

REP. NUCCIO, 53rd Dist.

REP. ACKERT, 8th Dist.

To: Subst. Senate Bill No. 1

File No. 637

Cal. No. 671

(As Amended by Senate Amendment Schedule "A")

**"AN ACT INCREASING RESOURCES FOR STUDENTS, SCHOOLS
AND SPECIAL EDUCATION."**

1 Strike section 2 in its entirety and insert the following in lieu thereof:

2 "Sec. 2. (NEW) (*Effective from passage*) (a) On or before June 30, 2025,
3 two hundred million dollars shall be transferred on or before June 30,
4 2025, by the Treasurer from the Baby Bond Trust, established pursuant
5 to section 3-36b of the general statutes, to the Early Childhood
6 Education Endowment established under section 1 of this act.

7 (b) For the fiscal year ending June 30, 2027, and each fiscal year
8 thereafter, the Treasurer shall transfer the savings of the state's portion
9 of the actuarially determined employer contribution represented from
10 the amount paid into the teachers' retirement system from the
11 unappropriated surplus for the fiscal year ending June 30, 2025.

12 (c) If the Comptroller determines that a deficit will exist for the
13 preceding fiscal year, before the appropriation required by subdivision
14 (1) of subsection (f) of section 4-30a of the general statutes, the amount
15 necessary to fund such deficit shall be deducted from the amount
16 transferred in such preceding fiscal year pursuant to this section and
17 credited to the General Fund effective June thirtieth of such preceding
18 fiscal year. If such deficit exceeds the amount transferred in such
19 preceding fiscal year, no additional funds from the body of the
20 endowment shall be used to fund such deficit."

21 Strike sections 16 to 32, inclusive, and sections 35 to 37, inclusive, in
22 their entirety and renumber the remaining sections and internal
23 references accordingly