

General Assembly

January Session, 2025

Amendment

LCO No. 7923



Offered by: SEN. SAMPSON, 16th Dist. SEN. HARDING, 30th Dist.

To: Senate Bill No. 1306

File No. 76

Cal. No. 95

"AN ACT ELIMINATING CERTAIN FUNDING PROVISIONS FROM THE HEALTHY HOMES FUND."

- After the last section, add the following and renumber sections and
 internal references accordingly:
- "Sec. 501. Section 38a-331 of the general statutes is repealed and the
 following is substituted in lieu thereof (*Effective July 1, 2025*):
- (a) (1) [There is imposed a twelve-dollar surcharge on] <u>Any insured</u>
 party may submit a voluntary contribution to the Healthy Homes Fund
 <u>established in section 8-446 upon</u> the issuance or renewal of each
- 8 insurance policy providing:
- 9 (A) Personal risk insurance coverage for an owned dwelling in this 10 state with four or fewer units, except for a mobile home;
- (B) Coverage for an individual unit in this state that is part of acondominium, as such terms are defined in section 47-68a; or

(C) Coverage for an individual unit in this state that is part of a
common interest community and exclusively used for residential
purposes, as such terms are defined in section 47-202.

16 (2) [The surcharge] <u>Any contribution</u> imposed under this subsection 17 shall be [assessed on] <u>applied in connection with</u> insurance policies 18 issued or renewed during the period beginning on January 1, 2019, and 19 ending on December 31, 2029. [Such surcharge] <u>Any such contribution</u> 20 is not premium and shall not be considered premium for any purpose.

21 (b) Payment of [the surcharge imposed] any contribution under 22 subsection (a) of this section shall be [the obligation of] attributed to the 23 person that is first listed as an insured under the policy, provided 24 collection and remittance of such [surcharge] contribution may be 25 effected in such manner as the insurer, insured and any mortgagee may 26 reasonably determine. [Such surcharge is payable in full upon 27 commencement or renewal of coverage, and no portion of such 28 surcharge shall be reimbursed, whether on policy cancellation or 29 otherwise.]

30 (c) (1) Acting on behalf of, and as a collection agent of the Healthy 31 Homes Fund established pursuant to section 8-446, each admitted 32 insurer, or, for nonadmitted insurers, one or more surplus lines brokers 33 licensed pursuant to section 38a-794 procuring from the nonadmitted 34 insurer an insurance policy providing coverage of a type described in 35 subdivision (1) of subsection (a) of this section, shall remit to the 36 Insurance Commissioner, not later than the thirtieth day of April 37 annually, all [surcharges imposed] contributions made under 38 subsection (a) of this section [on the named insured] that were collected 39 during the calendar year next preceding. Each such remittance shall 40 include documentation, in the form and manner prescribed by the 41 commissioner, to substantiate the total [surcharge] contribution amount 42 being remitted by such insurer or licensee.

43 (2) All such remittances under subdivision (1) of this subsection,44 except for the amount of remittances equal to the cost of funding an

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45	administrative officer position at the Insurance Department to facilitate
46	the [surcharge] <u>contribution</u> collection, shall be deposited in the Healthy
47	Homes Fund established in section 8-446. Not later than thirty days after
48	such deposit in the Healthy Homes Fund, eighty-five per cent of such
49	deposits shall be transferred to the Crumbling Foundations Assistance
50	Fund established in section 8-441.
51	[(3) The surcharge imposed under subsection (a) of this section shall

51 [(3) The surcharge imposed under subsection (a) of this section shall
 52 constitute a special purpose assessment for the purposes of section 12 53 211.]

54 (d) The commissioner may adopt regulations, in accordance with55 chapter 54, to implement the provisions of this section."

This act sh sections:	all take effect as follo	ws and shall amend the following
Sec. 501	July 1, 2025	38a-331