



General Assembly

***Amendment***

***January Session, 2025***

**LCO No. 7967**



Offered by:

SEN. FLEXER, 29<sup>th</sup> Dist.

REP. BLUMENTHAL, 147<sup>th</sup> Dist.

To: Subst. Senate Bill No. **1434**

File No. 340

Cal. No. 214

***"AN ACT IMPLEMENTING THE TREASURER'S  
RECOMMENDATIONS FOR REVISIONS CONCERNING  
UNCLAIMED PROPERTY."***

1 Strike lines 90 to 92, inclusive, in their entirety, and substitute the  
2 following in lieu thereof:

3 "holder has received affirmative notification of the death of a  
4 beneficiary associated with a funeral services contract for which the  
5 holder is maintaining an escrow account; (2) the date the beneficiary  
6 would have attained"

7 Strike lines 105 to 108, inclusive, in their entirety, and substitute the  
8 following in lieu thereof:

9 "(c) Not later than March first of each year, the holder shall obtain  
10 from the funeral service establishment a list of all properties held by  
11 such holder pursuant to a funeral service contract that was entered into  
12 seventy-five years or more ago, for which (1) the funeral service  
13 establishment has received affirmative notification of the death of the

14 beneficiary, or (2) the beneficiary has reached the age of one hundred  
15 ten years."