
OLR Bill Analysis

SB 1477

AN ACT CONCERNING A COVERED CONNECTICUT TRUST FUND.

SUMMARY

This bill establishes the Covered Connecticut Trust Fund to promote the sustainability of health care provided through (1) the HUSKY Health and Covered Connecticut programs and (2) health care subsidies offered through the Connecticut Health Insurance Exchange. The HUSKY Health program includes Medicaid and Children's Health Insurance Program coverage. Covered Connecticut provides fully subsidized coverage to parents, caretaker relatives, and low-income adults who have income above Medicaid income limits.

The bill establishes the trust fund as a separate, nonlapsing account within the Grants and Restricted Accounts Fund. By law, this account contains money that is restricted and not available for general use.

The bill requires the Office of Health Strategy commissioner to develop a strategic plan to use the fund to sustain health care services through these programs if federal Medicaid funding or health care subsidies decrease. The commissioner must (1) develop the strategic plan in consultation with the social services and insurance commissioners and (2) report on it by September 1, 2025, to the Appropriations, Human Services, and Insurance and Real Estate committees, including recommendations for appropriations needed to sustain the fund.

EFFECTIVE DATE: July 1, 2025

COMMITTEE ACTION

Human Services Committee

Joint Favorable

Yea 16 Nay 6 (03/13/2025)