

**Bill History**  
**Session Year 2025**  
**Proposed H.B. No. 5144**

[Proposed Bill \[doc\]](#) [FIN Vote Tally Sheet \(Reserved for Subject Matter Public Hearing\)](#)

**Introducer(s):**

REP. GARY A. TURCO, 27th DIST.

REP. MIKE DEMICCO, 21st DIST.

**Title:** AN ACT ESTABLISHING A PERSONAL INCOME TAX DEDUCTION FOR CERTAIN PAYMENTS RECEIVED FROM AN INSURANCE COMPANY.

**Statement of Purpose:** To establish a personal income tax deduction for the portion of any payment from an insurance company received by a taxpayer (1) in exchange for a buyout or cancellation of a long-term care insurance policy, and (2) that is properly includable in gross income for federal income tax purposes.

**Bill History:**

01-14-2025 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

02-18-2025 RESERVED FOR SUBJECT MATTER PUBLIC HEARING

02-20-2025 PUBLIC HEARING 02/26

**Co-sponsor(s):**