Bill History Session Year 2025 Proposed H.B. No. 5416

Proposed Bill [doc]

Introducer(s): REP. AUNDRE BUMGARDNER, 41st DIST. REP. ELENI KAVROS DEGRAW, 17th DIST. REP. KARA ROCHELLE, 104th DIST. REP. JONATHAN FAZZINO, 83rd DIST.

Title: AN ACT CONCERNING THE REGULATION AND TAXATION OF SHORT-TERM RENTAL PROPERTIES AND THE DEDICATION OF A PORTION OF THE ROOM OCCUPANCY TAX FROM SUCH RENTALS.

Statement of Purpose: To (1) establish a state-wide short-term rentals registry and registration fee, (2) specify safety standards for such rentals and liability insurance requirements for the owners of such rentals, (3) dedicate fifty per cent of the room occupancy tax received by the state from such rentals to municipalities and twenty-five per cent of such revenue to the Tourism Fund, and (4) authorize municipalities to impose a supplemental room occupancy tax.

Bill History:

01-17-2025 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

Co-sponsor(s):

Rep. Rebecca Martinez, 22nd Dist. Rep. Daniel Gaiewski, 40th Dist.