Bill History Session Year 2025 Proposed H.B. No. 5550

Proposed Bill [doc]

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REP. DEVIN R. CARNEY, 23rd DIST.

Title: AN ACT CONCERNING THE QUALIFYING INCOME THRESHOLDS FOR CERTAIN PERSONAL INCOME TAX DEDUCTIONS FOR MARRIED INDIVIDUALS FILING JOINTLY.

Statement of Purpose: To increase, for married individuals filing jointly, the qualifying income thresholds for the personal income tax deductions for Social Security benefits, pension and annuity income and distributions and adjust the applicable phase-outs accordingly.

Bill History:

01-21-2025 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

Co-sponsor(s):