Bill History Session Year 2025 Proposed H.B. No. 5552

Proposed Bill [doc]

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REP. JOSEPH P. GRESKO, 121st DIST.

Title: AN ACT CONCERNING THE BONUS DEPRECIATION TAX DEDUCTION SCHEDULE FOR PASS-THROUGH ENTITIES.

Statement of Purpose: To allow pass-through entities to claim the full amount of their bonus depreciation tax deductions in the first year eligible assets are placed in service.

Bill History:

01-21-2025 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

Co-sponsor(s):