

Bill History
Session Year 2025
H.B. No. 5849

[Proposed Bill](#) [\[doc\]](#)

[Committee Bill](#) [\[doc\]](#)

[BA Vote Tally Sheet \(Vote to Draft\)](#)

Introducer(s):

Banking Committee

Title: AN ACT CONCERNING THE PRIORITY OF CLAIMS TO FINANCIAL ASSETS OF SECURITIES INTERMEDIARIES.

Statement of Purpose: To eliminate a statutory provision setting forth that a claim of a creditor of a securities intermediary who has a security interest in a financial asset held by a securities intermediary has priority over claims of the securities intermediary's entitlement holders who have security entitlements with respect to that financial asset if the creditor has control over the financial asset.

Bill History:

01-22-2025 REFERRED TO JOINT COMMITTEE ON Banking Committee

02-04-2025 VOTE TO DRAFT

02-18-2025 DRAFTED BY COMMITTEE

02-19-2025 REFERRED TO JOINT COMMITTEE ON Banking Committee

02-20-2025 PUBLIC HEARING 02/27

Co-sponsor(s):

Rep. Joe Hoxha, 78th Dist. Rep. Tom Delnicki, 14th Dist.