Bill History Session Year 2025 Proposed H.B. No. 5973

Proposed Bill [doc]

Introducer(s): REP. ALPHONSE PAOLILLO, 97th DIST.

Title: AN ACT CONCERNING THE PERSONAL INCOME TAX DEDUCTION FOR INCOME RECEIVED FROM THE STATE TEACHERS' RETIREMENT SYSTEM.

Statement of Purpose: To adjust the personal income tax deduction for the income received from the state teachers' retirement system to allow taxpayers to deduct one hundred per cent of such income, regardless of the taxpayer's income level.

Bill History:

01-22-2025 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

Co-sponsor(s):

Rep. William Heffernan, 115th Dist. Rep. Tom Delnicki, 14th Dist.