Bill History Session Year 2025 Proposed H.B. No. 6143

Proposed Bill [doc]

Introducer(s):

REP. JILL BARRY, 31st DIST.

Title: AN ACT REQUIRING A STUDY OF THE FEASIBILITY OF ESTABLISHING A CAPTIVE INSURANCE COMPANY TO PROVIDE FINANCIAL ASSISTANCE TO FARMERS IMPACTED BY THE EFFECTS OF SEVERE WEATHER.

Statement of Purpose: To require that the Insurance Commissioner, in consultation with the Commissioner of Agriculture, conduct a feasibility study for establishing a captive insurance company to provide financial assistance to farmers in the state impacted by the effects of severe weather.

Bill History:

01-22-2025 REFERRED TO JOINT COMMITTEE ON Insurance and Real Estate Committee

Co-sponsor(s):

Sen. MD Rahman, 4th Dist.