

Bill History
Session Year 2025
Substitute for Raised H.B. No. 6433

[Public Act No. 25-130 \[doc\]](#)

[Bill Analysis For File Copy 63](#)

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[INS Joint Fav. Rpt](#)

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[INS Vote Tally Sheet \(Joint Favorable Substitute\)](#)

[House Roll Call Vote 324](#)

[Senate Roll Call Vote 415](#)

Introducer(s):

Insurance and Real Estate Committee

Title: AN ACT CONCERNING CAPTIVE INSURANCE.

Statement of Purpose: To: (1) Expand the applicability of the insurance penalty provision to captive insurance companies; (2) allow any captive insurance company to convert into one or more protected cells without impacting such company's assets, rights, benefits, obligations and liabilities; (3) allow any protected cell to be sold, transferred, assigned or conveyed to a new or existing sponsored captive insurance company with all of such protected cell's assets, rights, benefits, obligations and liabilities; and (4) allow the commissioner to separate any insolvent protected cell from any sponsored captive insurance company and address the insolvency of such protected cell separate from the financial condition of such sponsored captive insurance company.

Bill History:

01-23-2025 REFERRED TO JOINT COMMITTEE ON Insurance and Real Estate Committee
01-24-2025 PUBLIC HEARING 01/28
02-20-2025 JOINT FAVORABLE SUBSTITUTE
02-20-2025 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE
03-03-2025 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 03/10/25-12:00 PM
03-10-2025 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE
03-10-2025 FAVORABLE REPORT, TABLED FOR THE CALENDAR, HOUSE
03-10-2025 HOUSE CALENDAR NUMBER 72
03-10-2025 FILE NUMBER 63
06-03-2025 HOUSE PASSED
06-03-2025 TRANSMITTED PURSUANT TO JOINT RULE 17
06-03-2025 FAVORABLE REPORT, TABLED FOR THE CALENDAR, SENATE
06-03-2025 SENATE CALENDAR NUMBER 616
06-04-2025 SENATE PASSED
06-04-2025 ON CONSENT CALENDAR / IN CONCURRENCE
06-16-2025 PUBLIC ACT 25-130
06-25-2025 TRANSMITTED TO THE SECRETARY OF STATE
06-25-2025 TRANSMITTED BY SECRETARY OF THE STATE TO GOVERNOR
07-08-2025 SIGNED BY THE GOVERNOR

Co-sponsor(s):

Rep. Kenneth Gucker, 138th Dist. Rep. Henry J. Genga, 10th Dist.
Sen. Heather S. Somers, 18th Dist.