

Bill History
Session Year 2025
Substitute for Raised H.B. No. 6991

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Introducer(s):

Banking Committee

Title: AN ACT CONCERNING DEFINITIONS APPLICABLE TO THE MONEY TRANSMISSION STATUTES AND SOLICITATIONS AND ADVERTISEMENTS BY MONEY TRANSMISSION LICENSEES.

Statement of Purpose: To (1) define "digital wallet" and redefine "money transmission" and "stored value" for the purposes of the money transmission statutes, and (2) provide that no solicitation or advertisement by a money transmission licensee shall include any statement or claim that funds deposited with such licensee are eligible for Federal Deposit Insurance Corporation protections.

Bill History:

02-19-2025 REFERRED TO JOINT COMMITTEE ON Banking Committee

02-20-2025 PUBLIC HEARING 02/27

03-06-2025 JOINT FAVORABLE

03-06-2025 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE

03-17-2025 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 03/24/25-12:00 PM

03-24-2025 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE

03-24-2025 FAVORABLE REPORT, TABLED FOR THE CALENDAR, HOUSE

03-24-2025 HOUSE CALENDAR NUMBER 147

03-24-2025 FILE NUMBER 194

Co-sponsor(s):

Rep. Tom Delnicki, 14th Dist.