

Bill History
Session Year 2025
Raised H.B. No. 7038

[Bill Analysis For File Copy 362](#)

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Introducer(s):

Insurance and Real Estate Committee

Title: AN ACT REQUIRING A STUDY OF THE FEASIBILITY OF ESTABLISHING A CAPTIVE INSURANCE COMPANY OR USING PARAMETRIC INSURANCE TO PROVIDE FINANCIAL ASSISTANCE TO FARMERS IMPACTED BY THE EFFECTS OF SEVERE WEATHER.

Statement of Purpose: To require that the Insurance Commissioner, in consultation with the Commissioner of Agriculture, conduct a feasibility study for establishing a captive insurance company or providing insurance coverage through parametric contracts to provide financial assistance to farmers in the state impacted by the effects of severe weather.

Bill History:

02-20-2025 REFERRED TO JOINT COMMITTEE ON Insurance and Real Estate Committee

02-21-2025 PUBLIC HEARING 02/27

03-13-2025 JOINT FAVORABLE

03-14-2025 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE

03-24-2025 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 03/31/25-12:00 PM

03-31-2025 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE

03-31-2025 FAVORABLE REPORT, TABLED FOR THE CALENDAR, HOUSE

03-31-2025 HOUSE CALENDAR NUMBER 244

03-31-2025 FILE NUMBER 362

04-29-2025 REFERRED BY HOUSE TO COMMITTEE ON Appropriations Committee

05-05-2025 JOINT FAVORABLE

05-06-2025 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE

05-07-2025 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE

05-07-2025 NO NEW FILE BY COMMITTEE ON Appropriations Committee

05-07-2025 TABLED FOR THE CALENDAR, HOUSE

Co-sponsor(s):

Rep. Tom Delnicki, 14th Dist.

Sen. Saud Anwar, 3rd Dist.

Rep. Cara Christine Pavalock-D'Amato, 77th Dist.

Rep. Jill Barry, 31st Dist.

Rep. Joseph P. Gresko, 121st Dist.

Rep. Savet Constantine, 42nd Dist.

Rep. Michael D. Quinn, 82nd Dist.

Rep. William Heffernan, 115th Dist.