Bill History Session Year 2025 Substitute for Raised H.B. No. 7175

Bill Analysis For File Copy 887 Fiscal Note For File Copy 887 Raised Bill [doc] FIN Vote Tally Sheet (Joint Favorable Substitute) <u>File No. 887 [doc]</u> <u>FIN Joint Fav. Rpt</u> <u>FIN Joint Favorable Substitute [doc]</u>

Introducer(s):

Finance, Revenue and Bonding Committee

Title: AN ACT ESTABLISHING A FARM INVESTMENT TAX CREDIT AND INCREASING THE FARM MACHINERY PROPERTY TAX EXEMPTION AMOUNT.

Statement of Purpose: To establish a farm investment property tax credit and increase the property tax exemption amount of the assessed value of farm machinery.

Bill History:

03-06-2025 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee 03-07-2025 PUBLIC HEARING 03/14 04-24-2025 JOINT FAVORABLE SUBSTITUTE 04-24-2025 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE 05-05-2025 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 05/12/25-12:00 PM 05-12-2025 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE 05-12-2025 FAVORABLE REPORT, TABLED FOR THE CALENDAR, HOUSE 05-12-2025 HOUSE CALENDAR NUMBER 582 05-12-2025 FILE NUMBER 887

Co-sponsor(s):

Rep. Tony J. Scott, 112th Dist.	Rep. Ben McGorty, 122nd Dist.
Rep. Kerry S. Wood, 29th Dist.	Rep. Irene M. Haines, 34th Dist.
Rep. Joseph P. Gresko, 121st Dist.	Rep. Mark DeCaprio, 48th Dist.
Rep. Michael D. Quinn, 82nd Dist.	Rep. William Heffernan, 115th Dist.
Rep. Mitch Bolinsky, 106th Dist.	Rep. Tim Ackert, 8th Dist.
Rep. Amy Romano, 113th Dist.	Rep. Tammy Nuccio, 53rd Dist.