

Bill History
Session Year 2025
Raised H.B. No. 7176

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Introducer(s):

Finance, Revenue and Bonding Committee

Title: AN ACT CONCERNING SALES AND USE TAXES RELATED TO CERTAIN VEHICLES AND AIRCRAFT INDUSTRY JOINT VENTURES, THE DEDICATION OF A PORTION OF THE MEALS TAX REVENUE AND THE DUES TAX THRESHOLD.

Statement of Purpose: To (1) increase the sales price threshold of motor vehicles subject to a higher sales and use taxes rate, (2) dedicate a portion of the revenue generated from the meals tax to the Tourism Fund, (3) extend a sales and use taxes exemption for certain joint ventures within the aircraft industry, (4) exempt from the sales and use taxes the sale of and the storage, use or other consumption in this state of ambulance-type motor vehicles and ambulances, and (5) increase the threshold for imposition of the dues tax.

Bill History:

03-06-2025 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee
03-07-2025 PUBLIC HEARING 03/14

Co-sponsor(s):

Rep. Kerry S. Wood, 29th Dist. Rep. Julio A. Concepcion, 4th Dist.
Rep. John-Michael Parker, 101st Dist. Rep. Aundre Bumgardner, 41st Dist.