

Bill History
Session Year 2025
Proposed S.B. No. 101

[Proposed Bill \[doc\]](#)

Introducer(s):

SEN. PAUL CICARELLA, 34th DIST.

Title: AN ACT CONCERNING THE TAX CREDIT FOR MACHINERY AND EQUIPMENT.

Statement of Purpose: To replace the current tax credit for machinery and equipment with a tax credit for fifty per cent of the amount spent by a corporation on machinery and equipment acquired for and installed in a facility in this state and including a five-year minimum use and recapture provision.

Bill History:

01-08-2025 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

Co-sponsor(s):