Bill History Session Year 2025 Proposed S.B. No. 107

Proposed Bill [doc]

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SEN. HEATHER S. SOMERS, 18th DIST.

Title: AN ACT CONCERNING THE SALES PRICE THRESHOLD OF MOTOR VEHICLES SUBJECT TO A HIGHER SALES AND USE TAXES RATE.

Statement of Purpose: To (1) increase to more than sixty-five thousand dollars the sales price threshold for a motor vehicle subject to the seven and three-fourths per cent sales and use taxes rate, and (2) index the sales price to reflect the rate of inflation.

Bill History:

01-08-2025 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

Co-sponsor(s):