

Bill History
Session Year 2025
Proposed S.B. No. 120

[Proposed Bill \[doc\]](#)

Introducer(s):

SEN. PAUL CICARELLA, 34th DIST.

Title: AN ACT CONCERNING THE FIXED CAPITAL TAX CREDIT.

Statement of Purpose: To increase the amount of the fixed capital tax credit to twenty-five per cent and expand the definition of "fixed capital" to include nonresidential buildings and structures, and certain construction costs and improvements to land in areas zoned for industrial or agricultural use.

Bill History:

01-08-2025 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

Co-sponsor(s):