## Bill History Session Year 2025 Proposed S.B. No. 187

Proposed Bill [doc]

**Introducer(s):** SEN. TONY HWANG, 28th DIST.

**Title:** AN ACT CONCERNING THE REGULATION OF PREMIUM RATES ON LONG-TERM CARE INSURANCE POLICIES.

**Statement of Purpose:** To: (1) Evaluate an alternative pool for long-term care policyholders in excess of twenty years; (2) require that the Insurance Department hold a public hearing for long-term care premium rate increase requests that exceed ten per cent; and (3) require that long-term care insurers provide potential policyholders with explicit notice, prior to the purchase of long-term care insurance policies, of the high risk of future premium rate increases.

## **Bill History:**

01-08-2025 REFERRED TO JOINT COMMITTEE ON Insurance and Real Estate Committee

**Co-sponsor(s):**