Bill History Session Year 2025 Proposed S.B. No. 736 Proposed Bill

Introducer(s): SEN. CHRISTINE COHEN, 12th DIST. SEN. TONY HWANG, 28th DIST. REP. JONATHAN STEINBERG, 136th DIST. REP. DAVE W. YACCARINO, 87th DIST.

Title: AN ACT CONCERNING RESEARCH AND DEVELOPMENT TAX CREDITS FOR BIOTECHNOLOGY COMPANIES.

Statement of Purpose: To increase, for biotechnology companies, the caps on research and development credit exchanges and utilization and establish a tax credit for research and development expenses of biotechnology pass-through entities.

Bill History:

01-17-2025 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

Co-sponsor(s):