

Bill History
Session Year 2025
Proposed S.B. No. 816

[Proposed Bill](#) [\[doc\]](#)

Introducer(s):

SEN. MARTIN M. LOONEY, 11th DIST.

Title: AN ACT CONCERNING RESERVE FUNDS IN COMMON INTEREST COMMUNITIES.

Statement of Purpose: To require the executive board of any common interest community to perform an annual study of the association's funds in reserve and make recommendations concerning the allocation of funds to such reserves.

Bill History:

01-21-2025 REFERRED TO JOINT COMMITTEE ON Insurance and Real Estate Committee

Co-sponsor(s):

Sen. Herron Gaston, 23rd Dist.