

**Bill History**  
**Session Year 2025**  
**Proposed S.B. No. 1077**

[Proposed Bill](#)

**Introducer(s):**

SEN. PAUL HONIG, 8th DIST.

**Title:** AN ACT AUTHORIZING THE BANKING COMMISSIONER TO GRANT CERTIFICATES TO ESTABLISH LIMITED PURPOSE TRUST COMPANIES.

**Statement of Purpose:** To (1) allow for the establishment of limited purpose trust companies that conduct only trust and fiduciary business, and (2) exempt such companies from certain banking regulations.

**Bill History:**

01-22-2025 REFERRED TO JOINT COMMITTEE ON Public Safety and Security Committee

**Co-sponsor(s):**