Bill History Session Year 2025 Proposed S.B. No. 1201

Proposed Bill [doc]

Introducer(s):

SEN. SUJATA GADKAR-WILCOX, 22nd DIST.

Title: AN ACT DISALLOWING CERTAIN CORPORATE DEDUCTIONS FROM GROSS INCOME.

Statement of Purpose: To disallow, for purposes of calculating operating loss under section 12-217 of the general statutes, corporations from claiming any deductions concerning commercial real property that has been vacant for more than three years.

Bill History:

01-30-2025 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

Co-sponsor(s):