

**Bill History**  
**Session Year 2025**  
**Substitute for Raised S.B. No. 1256**

[Public Act No. 25-104 \[doc\]](#)

[Bill Analysis For File Copy 254](#)

[File No. 254 \[doc\]](#)

[Fiscal Note For File Copy 254](#)

[BA Joint Fav. Rpt](#)

[Raised Bill \[doc\]](#)

[BA Joint Favorable Substitute \[doc\]](#)

[BA Vote Tally Sheet \(Joint Favorable Substitute\)](#)

[House Roll Call Vote 334](#)

[Senate Roll Call Vote 237](#)

**Introducer(s):**

Banking Committee

**Title:** AN ACT CONCERNING THE ORGANIZATION, ADMINISTRATION AND RECEIVERSHIP OF CERTAIN FINANCIAL INSTITUTIONS.

**Statement of Purpose:** To: (1) Increase the fee for investigating and processing an application for the organization of a Connecticut bank; (2) eliminate a factor considered in determining whether the public will be served to advantage by the establishment of a proposed Connecticut bank; (3) increase the amount of assets on deposit that trust banks and innovation banks are required to keep; (4) eliminate a factor considered in determining whether to approve the relocation of a Connecticut bank's main office; (5) reduce the period of time during which written objections may be made to an application made by a bank or association for permission to change its name; and (6) modify the duty of a receiver for a Connecticut bank or Connecticut credit union.

**Bill History:**

02-06-2025 REFERRED TO JOINT COMMITTEE ON Banking Committee

02-07-2025 PUBLIC HEARING 02/13

03-11-2025 JOINT FAVORABLE SUBSTITUTE

03-11-2025 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE

03-20-2025 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 03/25/25-5:00 PM

03-26-2025 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE

03-26-2025 FAVORABLE REPORT, TABLED FOR THE CALENDAR, SENATE

03-26-2025 SENATE CALENDAR NUMBER 175

03-26-2025 FILE NUMBER 254

05-22-2025 SENATE PASSED

05-23-2025 FAVORABLE REPORT, TABLED FOR THE CALENDAR, HOUSE

05-23-2025 HOUSE CALENDAR NUMBER 637

06-03-2025 HOUSE PASSED

06-03-2025 IN CONCURRENCE

06-11-2025 PUBLIC ACT 25-104

06-23-2025 TRANSMITTED TO THE SECRETARY OF STATE

06-23-2025 TRANSMITTED BY SECRETARY OF THE STATE TO GOVERNOR

06-24-2025 SIGNED BY THE GOVERNOR

**Co-sponsor(s):**

Sen. Eric C. Berthel, 32nd Dist. Rep. Tom Delnicki, 14th Dist.