Bill History Session Year 2025 Substitute for Raised S.B. No. 1332

Bill Analysis For File Copy 133File No. 133 [doc]Fiscal Note For File Copy 133AGE Joint Fav. Rpt

Raised Bill [doc] AGE Joint Favorable [doc]

AGE Vote Tally Sheet (Joint Favorable)

Introducer(s):

Aging Committee

Title: AN ACT CONCERNING NURSING HOME FINANCIAL ACCOUNTABILITY AND NURSING HOME OWNERSHIP BY PRIVATE EQUITY COMPANIES AND REAL ESTATE INVESTMENT TRUSTS.

Statement of Purpose: To prohibit private equity companies and real estate investment trusts from acquiring or increasing (1) any direct or indirect ownership interest in a nursing home, and (2) any operational or financial control in a nursing home.

Bill History:

02-19-2025 REFERRED TO JOINT COMMITTEE ON Aging Committee

02-24-2025 PUBLIC HEARING 02/28

03-04-2025 JOINT FAVORABLE

03-04-2025 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE

03-13-2025 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 03/18/25-5:00 PM

03-19-2025 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE

03-19-2025 FAVORABLE REPORT, TABLED FOR THE CALENDAR, SENATE

03-19-2025 SENATE CALENDAR NUMBER 122

03-19-2025 FILE NUMBER 133

Co-sponsor(s):

Rep. Michael DiGiovancarlo, 74th Dist. Rep. Jane M. Garibay, 60th Dist.