

**Bill History**  
**Session Year 2025**  
**Substitute for Raised S.B. No. 1480**

[Bill Analysis For File Copy 387](#) [File No. 387](#)

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[HS Joint Favorable](#) [\[doc\]](#) [HS Vote Tally Sheet \(Joint Favorable\)](#)

**Introducer(s):**

Human Services Committee

**Title:** AN ACT CONCERNING PRIVATE EQUITY AND REAL ESTATE INVESTMENT TRUST OWNERSHIP OF HOSPITALS AND NURSING HOMES.

**Statement of Purpose:** To require hospitals and nursing homes in the state to be free of new private equity or real estate investment trust ownership interests recorded on and after October 1, 2025, to receive Medicaid reimbursement.

**Bill History:**

03-06-2025 REFERRED TO JOINT COMMITTEE ON Human Services Committee  
03-07-2025 PUBLIC HEARING 03/11  
03-14-2025 JOINT FAVORABLE  
03-17-2025 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE  
03-25-2025 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 03/31/25-5:00 PM  
04-01-2025 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE  
04-01-2025 FAVORABLE REPORT, TABLED FOR THE CALENDAR, SENATE  
04-01-2025 SENATE CALENDAR NUMBER 238  
04-01-2025 FILE NUMBER 387

**Co-sponsor(s):**

Sen. Martin M. Looney, 11th Dist. Rep. Sarah Keitt, 134th Dist.