

Bill History
Session Year 2025
Raised S.B. No. 1557

[Raised Bill](#) [\[doc\]](#) [FIN Vote Tally Sheet \(Joint Favorable\)](#)

Introducer(s):

Finance, Revenue and Bonding Committee

Title: AN ACT ESTABLISHING THE INVESTMENT BOARD AND CONCERNING INDEPENDENT REVIEW OF THE INVESTMENT PERFORMANCE OF THE STATE'S PENSION FUNDS.

Statement of Purpose: To (1) establish the Investment Board and sunset the Investment Advisory Council, and (2) require the Office of Legislative Management to issue a request for proposals for an advisory firm to conduct an independent review of the investment performance of the state's pension funds relative to peer states' investment performances and submit a report of such review on an annual basis.

Bill History:

04-09-2025 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

04-10-2025 PUBLIC HEARING 04/14

04-24-2025 MOTION FAILED JF

Co-sponsor(s):

Sen. Ryan Fazio, 36th Dist.