OFFICE OF FISCAL ANALYSIS

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HB-5002 AN ACT CONCERNING HOUSING AND THE NEEDS OF HOMELESS PERSONS.

AMENDMENT

LCO No.: 9136 File Copy No.: 222

House Calendar No.: 151

OFA Fiscal Note

See Fiscal Note Details

The amendment eliminates sections 9 and 10 of the underlying bill as amended and the associated fiscal impact.

This eliminates various potential costs to municipalities, the Office of Policy and Management (OPM), the Department of Housing, and the Connecticut Housing Finance Authority associated with priority affordable housing plans and grant program.

This also eliminates a potential revenue shift that may have occurred by prioritizing certain municipalities for discretionary infrastructure funding and potential revenue gain associated with the grant program.

The amendment also eliminates a potential cost to OPM associated with determining a municipality's fair share of housing.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Primary Analyst: LG Contributing Analyst(s):

Reviewer: RW