

OFFICE OF FISCAL ANALYSIS

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HB-5002

AN ACT CONCERNING HOUSING AND THE NEEDS OF
HOMELESS PERSONS.

AMENDMENT

LCO No.: 9205

File Copy No.: 222

House Calendar No.: 151

OFA Fiscal Note

See Fiscal Note Details

The amendment eliminates section 32 of the underlying bill as amended and its associated fiscal impact and replaces it with the following impact.

Section 32 expands a provision that requires all municipalities with a population of 25,000 or more to include all municipalities with a population of 7,500 or more, to adopt an ordinance creating a fair rent commission or a joint fair rent commission by January 1, 2028. This may result in a cost to municipalities beginning in FY 28 to the extent they do not already have a fair rent commission. The bill allows two or more municipalities to form a joint fair rent commission which may reduce any cost associated with this provision.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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(FN)