

OFFICE OF FISCAL ANALYSIS

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HB-5002

AN ACT CONCERNING HOUSING AND THE NEEDS OF
HOMELESS PERSONS.

AMENDMENT

LCO No.: 9318

File Copy No.: 222

House Calendar No.: 151

OFA Fiscal Note

Potential Savings

Section 501 removes a provision that requires all municipalities with a population of 25,000 or more to adopt an ordinance that creates a fair rent commission. This may result in a potential savings to municipalities to the extent they no longer are required to provide funding for a fair rent commission.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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(PS)