

OFFICE OF FISCAL ANALYSIS

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HB-5002

AN ACT CONCERNING HOUSING AND THE NEEDS OF
HOMELESS PERSONS.

AMENDMENT

LCO No.: 9475

File Copy No.: 222

House Calendar No.: 151

OFA Fiscal Note

Revenue

The amendment eliminates the business tax credit for employer contributions to first-time homebuyer savings accounts. This reduces the revenue loss identified in the fiscal note on sections 16 - 18 of House Schedule A LCO #8974 by up to \$600,000 in FY 28, up to \$890,500 in FY 29, up to \$750,000 in FY 30 and up to \$800,000 in FY 31 and annually thereafter.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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