OFFICE OF FISCAL ANALYSIS

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HB-5002 AN ACT CONCERNING HOUSING AND THE NEEDS OF HOMELESS PERSONS.

AMENDMENT

LCO No.: 9824 File Copy No.: 973

House Calendar No.: 151 Senate Calendar No.: 550

OFA Fiscal Note

Significant Revenue Loss

The amendment removes the Healthy Homes Fund surcharge on certain insurance policies which results in a significant revenue loss beginning in FY 26. From FY 20 to current, there has been at least \$60 million in revenue from this surcharge.

The amendment also strikes section 41 of the underlying bill which expands the allowable use of the Healthy Homes fund to include radon mitigation.

The Healthy Homes Fund currently supports 1) the Crumbling Foundations Assistance Fund and 2) a program for lead removal, remediation, and abatement activities.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Primary Analyst: BP Contributing Analyst(s): NB

Reviewer: PR