

OFFICE OF FISCAL ANALYSIS

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HB-5015

AN ACT AUTHORIZING SPIN-OFF COMPANIES FOR EMPLOYEES OF THE CONNECTICUT AGRICULTURAL EXPERIMENT STATION. AMENDMENT

LCO No.: 7243

File Copy No.: 39

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OFA Fiscal Note

Potential Revenue Gain

The amendment could result in a potential revenue gain as it allows the Connecticut Agricultural Experiment Station (CAES) to share proceeds from an employee's work. The extent of the revenue would vary based on the compensation received by any employee.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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4/29/25
(PG)