OFFICE OF FISCAL ANALYSIS

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sHB-5271 AN ACT PROHIBITING GAMING-RELATED ADVERTISING, MARKETING AND PROMOTIONAL ACTIVITIES AT PUBLIC INSTITUTIONS OF HIGHER EDUCATION. AMENDMENT

LCO No.: 8742 File Copy No.: 298 House Calendar No.: 200

OFA Fiscal Note

Potential Revenue Loss

The amendment strikes the underlying bill and its associated fiscal impact resulting in the following impact.

The amendment removes a consumer's option to use a credit card to fund an online gaming or sports wagering account resulting in a potential revenue loss to the state to the extent this causes consumers to wager less money.

The amendment also makes certain sports gaming advertising and marketing prohibitions resulting in no fiscal impact to the state. The Department of Consumer Protection regulates this marketplace and has the resources and expertise to meet the requirements of the bill.

Primary Analyst: ME Contributing Analyst(s): CW

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