## **OFFICE OF FISCAL ANALYSIS**

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## HB-5271 AN ACT PROHIBITING GAMING-RELATED ADVERTISING, MARKETING AND PROMOTIONAL ACTIVITIES AT PUBLIC INSTITUTIONS OF HIGHER EDUCATION. AMENDMENT

LCO No.: 10014 File Copy No.: 298 House Calendar No.: 200

## **OFA Fiscal Note**

## **Potential Revenue Loss**

The amendment specifies allowable uses for any gross gaming revenue earned by a gaming entity licensee from sports betting on a team associated with the University of Connecticut. To the extent this either (a) causes licensees not to offer sports betting on University of Connecticut events or (b) results in lower sports betting tax revenues than would otherwise occur this reduces the revenue gain identified in the fiscal note on the underlying bill as amended.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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