## **OFFICE OF FISCAL ANALYSIS**

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**AMENDMENT** 

sHB-5271

AN ACT PROHIBITING GAMING-RELATED ADVERTISING, MARKETING AND PROMOTIONAL ACTIVITIES AT PUBLIC INSTITUTIONS OF HIGHER EDUCATION.

LCO No.: 10607 File Copy No.: 298

House Calendar No.: 200

## **OFA Fiscal Note**

## See Fiscal Note Details

The amendment strikes the underlying bill and its associated fiscal impact.

The amendment results in an estimated annualized revenue gain of between \$200,000 and \$1 million from the elimination of the prohibition on sports betting with regard to Connecticut intercollegiate teams. This estimate assumes a net increase in gross gaming revenue of between 1% and 5% as a result.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.