OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200 Hartford, CT 06106 ◊ (860) 240-0200 http://www.cga.ct.gov/ofa

HB-5428 AN ACT CONCERNING MOBILE MANUFACTURED HOME PARKS.

AMENDMENT

LCO No.: 9525 File Copy No.: 587 House Calendar No.: 361

OFA Fiscal Note

See Fiscal Note Details

The amendment strikes the underlying bill and its associated fiscal impact.

The amendment (**Section 14**) results in a potential cost of at least \$133,675 annually by allowing the Department of Economic and Community Development (DECD) to establish a mobile manufacturing home park revolving loan fund and grant program for providing grants to park owners to repair or replace critical infrastructure at mobile manufactured home parks.

It is anticipated that DECD will require one program manager at a cost of \$133,675 annually (\$95,000 salary and \$133,675 fringe benefits) to administer the program.

The cost of the grants and loans under the program will depend upon the parameters developed by DECD, including eligibility requirements and the range of financial assistance amounts available through the program.

The amendment also makes various changes to mobile manufactured home parks that result in no fiscal impact to the state. The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.