

OFFICE OF FISCAL ANALYSIS

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HB-6074

AN ACT CONCERNING THE STUDENT LOAN REIMBURSEMENT
PROGRAM.

AMENDMENT

LCO No.: 9105

File Copy No.: 911

House Calendar No.: 252

OFA Fiscal Note

Cost

The amendment results in a cost annually beginning in FY 26 to the Office of Higher Education (OHE). It increases the income eligibility limit for the CT Student Loan Reimbursement program from \$125,000 Connecticut adjusted gross income (AGI) to \$150,000 federal AGI for a single filer and from \$175,000 Connecticut AGI to \$200,000 federal AGI for a married couple or certain others. This increases the number of people eligible to receive a student loan reimbursement.

Additionally, the amendment specifies that up to an amount equivalent to the FY 25 appropriation (\$6 million) may be used to reimburse students enrolled in the Stone Academy practical nursing program between November 1, 2021 and February 28, 2023.

Under current law, OHE awards these grants on a first-come, first-serve basis up to appropriation. This means that the amendment's cost would only be incurred if the appropriation for the grant was increased, or if, in the absence of the amendment, grants totaled less than the appropriation.

The amendment makes other technical and clarifying changes to the underlying bill that have no fiscal impact.

Primary Analyst: DD
Contributing Analyst(s):
Reviewer: JS

5/22/25
(C)

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