## **OFFICE OF FISCAL ANALYSIS**

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sHB-6074 AN ACT CONCERNING THE STUDENT LOAN REIMBURSEMENT PROGRAM.

AMENDMENT

LCO No.: 9519 File Copy No.: 911 House Calendar No.: 252

## **OFA Fiscal Note**

## See Fiscal Note Details

The amendment increases the cost of the underlying bill by expanding the CT Student Loan Reimbursement program to anyone with graduate student loans. The cost will vary based on the number of students who qualify, and the amount of awards they receive.

The CT Loan Forgiveness program is administered on a first-come, first-serve basis. This means that the cost would only be incurred if sufficient funding was available.

The cost is minimally offset by the amendment's provision limiting the number of former Stone Academy students who may receive an award via the program. It specifies that students who were enrolled during the period of time prescribed by the underlying bill cannot receive an award under certain conditions.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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