

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◇ (860) 240-0200
<http://www.cga.ct.gov/ofa>

sHB-6957

AN ACT ALLOWING A TOWN TO DESIGNATE ITSELF A CITY. AMENDMENT

LCO No.: 7786

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OFA Fiscal Note

See Fiscal Note Details

The amendment strikes the underlying bill and its associated fiscal impact.

Section 1 allows a town to designate itself a city which does not result in a fiscal impact.

Section 2 requires all, rather than one, inland wetlands agency members and employees to complete the Department of Energy and Environmental Protection's (DEEP) training program. This is not anticipated to result in a fiscal impact as the training is currently available for free online.

Sections 3 to 5 extends the time frame in which a municipality must correct tax assessment errors from three to four years. Any fiscal impact is dependent on the nature of the assessment error.

Section 6 requires additional information to be submitted with studies or evaluations on local land use, does not result in a fiscal impact to municipalities as they have the resources necessary to review this information.

Section 7 creates a task force to study the regulation of corporate housing acquisitions, resulting in no fiscal impact to the state because

Primary Analyst: LG
Contributing Analyst(s): SB, BP, EW
Reviewer: RW

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the task force has the expertise needed to meet the requirements of the bill.

Section 8 expands the use of housing trust funds to apply toward the purchase of land to be used for affordable housing. This may result in housing trust funds being expended more quickly.

Sections 9 to 11 which makes changes to rules that common interest ownership communities may adopt regarding solar installations, is not anticipated to result in a fiscal impact to the state or to municipalities. This change primarily concerns private entities.

Section 12 eliminates Newington and West Hartford from the list of towns that may receive investment and support from the Capital Region Development Authority (CRDA), a quasi-public state agency. This results in potential savings to CRDA to the extent that funding from CRDA would have been provided to development projects in those towns. These towns may instead qualify for support from the Municipal Redevelopment Authority (MRDA), another quasi-public state agency, which provides funding for housing and economic development projects in certain qualifying towns that do not fall under CRDA.

Section 13 results in a potential revenue gain to the Millstone Ridge Tax District in New Milford as the amendment allows this district to apportion certain costs. Any revenue gain will be dependent on the administrative costs the district apportions.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.