OFFICE OF FISCAL ANALYSIS

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HB-6981

AN ACT CONCERNING ELECTRONIC POSTING OF CERTAIN DOCUMENTS BY INSURERS, NONRENEWAL OR CANCELLATION OF PROPERTY AND CASUALTY INSURANCE POLICIES, FEDERAL HOME LOAN BANKS AND THE INSURERS REHABILITATION AND LIQUIDATION ACT, HYPOTHECATION OF ASSETS AND SURPLUS LINES INSURANCE.

AMENDMENT

LCO No.: 7321 File Copy No.: 314

House Calendar No.: 216

OFA Fiscal Note

Eliminates Fiscal Impact in Bill

The amendment strikes Section 16 of the underlying bill, which requires the Insurance Department to conduct a study. This eliminates the cost of the underlying bill.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Primary Analyst: NB Contributing Analyst(s):

Reviewer: JS