

OFFICE OF FISCAL ANALYSIS

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sHB-6981

AN ACT CONCERNING ELECTRONIC POSTING OF CERTAIN
DOCUMENTS BY INSURERS, NONRENEWAL OR
CANCELLATION OF PROPERTY AND CASUALTY INSURANCE
POLICIES, FEDERAL HOME LOAN BANKS AND THE INSURERS
REHABILITATION AND LIQUIDATION ACT, HYPOTHECATION
OF ASSETS AND SURPLUS LINES INSURANCE.

AMENDMENT

LCO No.: 7950

File Copy No.: 314

House Calendar No.: 216

OFA Fiscal Note

Eliminates Cost In Bill

The amendment eliminates the cost of the underlying bill by striking Section 16, which would have required the Insurance Department to conduct a study. The amendment additionally makes clarifying and procedural changes that have no fiscal impact.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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Reviewer: JS

5/7/25
(EC)