

# OFFICE OF FISCAL ANALYSIS

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HB-7018

## AN ACT ESTABLISHING A TEST BED TECHNOLOGIES PROGRAM. AMENDMENT

LCO No.: 9985

File Copy No.: 359

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### ***OFA Fiscal Note***

#### ***See Fiscal Note Details***

The amendment establishes a qualified test bed business tax credit, which results in (1) a potential indeterminate General Fund revenue loss annually from FY 27 through FY 31 and (2) a one-time cost to the Department of Revenue Services of up to \$75,000 associated with designing, implementing, and administering the tax credit voucher program. The potential revenue loss is indeterminate as the amendment does not specify the value of the tax credit.

The amendment makes other modifications pertaining to the evaluation of pilot test programs which have no fiscal impact.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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