

# OFFICE OF FISCAL ANALYSIS

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sHB-7027

AN ACT PERMITTING THE USE OF CONDOMINIUM DEPOSITS  
FOR CONSTRUCTION AND DEVELOPMENT.

## AMENDMENT

LCO No.: 10691

File Copy No.: 239

House Calendar No.: 167

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### ***OFA Fiscal Note***

### ***No Fiscal Impact***

The amendment strikes the underlying bill and its associated fiscal impact.

The amendment 1) allows condominium deposits to be used for construction and development, 2) requires landlords to provide tenants with a ledger upon request, 3) creates a working group to develop a statutory definition of "affordable housing", and 4) makes a clarifying change. These provisions are not anticipated to result in a fiscal impact to the state or to municipalities.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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