OFFICE OF FISCAL ANALYSIS

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sHB-7042

AN ACT CONCERNING IMPLEMENTATION OF THE FIREARM INDUSTRY RESPONSIBILITY ACT.

AMENDMENT

LCO No.: 7521 File Copy No.: 766

House Calendar No.: 479

OFA Fiscal Note

Potential Cost

The amendment allows the court to award costs and reasonable attorney's fees if a firearm industry member prevails in an action under subsection (b) of section 3. This results in a potential cost to the state and to municipalities to the extent that suits brought by the state or municipalities result in an award to a firearm industry member.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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