

## OFFICE OF FISCAL ANALYSIS

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sHB-7042

AN ACT CONCERNING IMPLEMENTATION OF THE FIREARM  
INDUSTRY RESPONSIBILITY ACT, FIREARMS PERMITS AND  
ELIGIBILITY CERTIFICATES AND SELF-DEFENSE.

AMENDMENT

LCO No.: 9658

File Copy No.: 819

House Calendar No.: 479

Senate Calendar No.: 429

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### ***OFA Fiscal Note***

#### ***Potential Cost***

The amendment results in a potential cost of up to \$100,000 to the Department of Economic and Community Development by requiring the agency to report on the impact of Sections 1 – 3 of the underlying bill on the firearms industry, including on state revenues and job and industry retention.

In order to meet the required deadline of February 1, 2026, DECD may require consulting services. The cost may be partially mitigated to the extent that the staff in DECD or other relevant state agencies are able to assist with the study.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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5/29/25  
(PC)