OFFICE OF FISCAL ANALYSIS

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HB-7065
AN ACT CONCERNING THE DECRIMINALIZATION OF POSSESSION OF SMALL AMOUNTS OF PSILOCYBIN.

AMENDMENT

LCO No.: 8752 File Copy No.: 730

House Calendar No.: 465

OFA Fiscal Note

See Fiscal Note Details

The amendment removes the potential revenue loss in the underlying bill and results in a potential revenue gain by increasing the penalties for possession of less than one-half ounce of psilocybin to \$2,500 for a first offense and up to \$5,000 for subsequent offenses.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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